

Subject: Canary Isles HOA Annual Meeting

Date: Thursday, February 28, 2013

Mark Petroni and Bruce Snyder were present. Andy Cox moved out of state, a quorum was determined to be present.

Meeting was called to order at 7:15 PM.

Mark Petroni read last year's meeting minutes. Bruce Snyder made motion to approve and Michael Fox seconded, minutes were approved.

1. NEW BUSINESS

Mark reviewed the current financial status. Account balance sheets were handed out to all attendees. It was decided that account balance sheets will be given out along with the meeting minutes to anyone that was not present at this meeting.

Nominations for the HOA Board of Directors were reviewed. One nomination was submitted in advance of the meeting by Michael Fox. At this time Mark Petroni asked for any other volunteer nominations and Michael Belcher volunteered. Nominations were accepted.

Mark Petroni reviewed the P & L Statement.

General discussion followed regarding the entrance gates. Questions about who can be contacted during emergencies when the gates fail to open. Mark agreed to get quotes for new electrical boards and battery backups. When quotes are received the Board will determine the best course of action to correct any and all issues with respect to gate operations.

The Spring Garage Sale was approved for Saturday, April 13th from 8AM to 2PM.

Mark Petroni made a motion to adjourn the meeting at 8:00PM; motion was seconded by Bruce Snyder.

ORGANIZATIONAL MEETING

The officers for the 2013 Board of Directors met to determine the assignments as follows:

- President – Michael Fox
- Vice President/Treasurer - Mark Petroni
- Secretary – Michael Belcher